Economic Reality since the 1970’s
They pay less. We borrow more. They get rich. We get poor.

The Income of the riches 1% has grown while our incomes have stagnated.

So workers go into debt to make ends meet...

Credit card debt goes up...

& Home mortgage debt goes up

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Source: Congressional Budget Office

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CEP Pay as a Multiple of Average Worker Pay, 1960-2013

For large U.S. corporations.

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People Earning less, Borrowing More

Consumer Debt Exploding Since 1970’s
(Total Consumer debt in Stillions)
So, MN CEO’s, What is your hourly wage?

**US Bank CEO Richard Davis**
- $10.8 million annual compensation
- $7,500 hourly wage

**Ecolab CEO Doug Baker**
- $10.6 million annual compensation
- $3,900 hourly wage

**Ex-Target CEO Gregg Steinhafel**
- $12.9 million annual compensation
- $7,600 hourly wage

**Discussion Questions**

- Does your experience, of the experience of your co-workers, family and/or community seem to fit with these numbers from the charts, and from this exercise? Ask people to share their own experiences of the economy.
- What is the story we were told as kids about our economy? Does the reality today live up to this story? Why? how does this all make you feel?